Policy No.: 5019 Board Approved: May 2, 2006 Revised: June 20, 2017 Revised : May 16, 2023

Retiree Health Benefits

Hagerstown Community College will offer its retirees a quality and competitive cafeteria style benefit plan composed of the following benefits, eligibility criteria, and years of service tiers.

Benefits Include:

- Medical
- Prescription
- Dental
- Basic Retiree Life

Eligibility Criteria:

- A minimum of 10 years of service to the College
- Must be an active participant in the benefit plan on the date of their retirement.
- Dependent eligibility Dependents must be active participants in the benefit plan on the retirement date of the employee to be eligible.

Contribution Rates are based on the following <u>consecutive</u> Years of Service Tiers:

10-14 Years of Service 15-19 Years of Service 20+ Years of Service

The Board of Trustees directs the college Administration to annually review the benefits program and to continue to recommend strategies and options to contain or reduce cost, while enhancing benefit options to retirees.

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